Sale of imported cars by S.T.C.

839. SHRI KAMAL MORARKA: Will the Minister of COMMERCE be pleased to state:

(a) what is the number alongwith the value of imported cars sold by S.T.C. through tenders and otherwise during 1985-86, 1986-87 and 1987-88;

(b) what is the procedure of sale of these cars other than through tenders;

(c) what was the profit of S.T.C. from sale of these cars during 1985-86, 1986-87 and 1987-88; and

(d) whether Government propose to revise their policy of sale of imported cars through STC?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI):

(a)

Year	No. of cars sold	Sale Value (Rs. Crores)
1985-86	636	10.67
1986-87	760	13.36
1987-88	559	14.71

(b) Cars are also sold to VVIPs such as President, Governrnors, Speaker of Lok Sabha etc. and under Tourist Promotion Quota.

(b)

Year	Trading Profit (Rs. crores)
1985-86	4.12
1986-87	5.30
1987-88	6.13

(d) The policy on the release of imported cars through STC is constantly under review.

Reduction on subsidies of Food and Fertilisers

840. SHRI RAOOF VALIULLAH: Will the Minister of FINANCE be pleased to state:

(a) whether Government have assured the IMF Managing Director that they are reconsidering certain proposals for reducing subsidies on food and fetilisers in order to cut expenditure;

(b) whether the issue will be examined by the high power committee headed by the Cabinet Secretary; and

(c) whether Government consider that the subsidies do not reach the targeted groups and whether Government have conducted a survey to evaluate the scheme?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) No, Sir.

(b) and (c) Does not arise.

Disappearance of bags containing small coins from Tirupati branch of a nationalised bank

841. SHRI KRISHNA KUMAR BIRLA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that 200 bags of small coins worth Rs. 75000/- were found missing in the branch of a nationalised bank in Tirupati recently; and

(b) whether any inquiry was conducted into the matter and if so, what is the outcome thereof stating as to whether any responsibility for the security lapses has been fixed?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF